

KHIND HOLDINGS BERHAD (380310-D)

(Incorporated in Malaysia)

The directors are pleased to announce the unaudited condensed consolidated quarterly report for the three months period ended 31 March 2016

Condensed Consolidated Statement of Comprehensive Income

For the three months period ended 31 March 2016 - Unaudited

	Individual Period		Cumulative Period	
	31 March		31 March	
	2016	2015	2016	2015
	RM'000	RM'000	RM'000	RM'000
Revenue	83,977	74,129	83,977	74,129
Cost of sales	(58,067)	(52,485)	(58,067)	(52,485)
Gross profit	25,910	21,644	25,910	21,644
Other operating income	1,463	966	1,463	966
Interest income	72	92	72	92
Operating expenses	(25,035)	(22,538)	(25,035)	(22,538)
Finance cost	(857)	(804)	(857)	(804)
Profit / (loss) before tax	1,553	(640)	1,553	(640)
Tax expense	(147)	138	(147)	138
Net profit / (loss) for the period	1,406	(502)	1,406	(502)
Other comprehensive income				
Item that may be reclassified subsequently to profit or loss				
Foreign exchange translation difference	(2,253)	1,060	(2,253)	1,060
Total comprehensive income	(847)	558	(847)	558
Profit attributable to:				
Equity holders of the parent	1,406	(502)	1,406	(502)
Non-controlling interest	0	0	0	0
	1,406	(502)	1,406	(502)
Basic earning per share attributable to equity holders of the parent (sen)	3.51	-1.25	3.51	-1.25

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31 December 2015)

KHIND HOLDINGS BERHAD (380310-D)
(Incorporated in Malaysia)

Condensed Consolidated Statement of Financial Position
As at 31 March 2016 - Unaudited

	As at 31 March 2016 RM'000	As at 31 December 2015 RM'000
ASSETS		
<i>Non-current assets</i>		
Property, plant and equipment	56,378	58,034
Prepaid lease payments	1,851	1,901
Investment property	2,889	2,905
Intangible assets	4,065	3,998
Deferred Tax Assets	3,150	3,344
	<u>68,333</u>	<u>70,182</u>
<i>Current assets</i>		
Other Investment	1,312	1,477
Trade and other receivables	68,039	70,257
Inventories	67,445	75,816
Current tax assets	637	1,672
Cash and cash equivalents	36,362	37,460
	<u>173,795</u>	<u>186,682</u>
TOTAL ASSETS	<u>242,128</u>	<u>256,864</u>
EQUITY AND LIABILITIES		
<i>Capital and reserves</i>		
Share capital	40,059	40,059
Translation reserve	5,693	7,946
Reserves	75,569	74,163
Total equity attributable to owner of the Company	<u>121,321</u>	<u>122,168</u>
Total equity	<u>121,321</u>	<u>122,168</u>
<i>Non Current liabilities</i>		
Borrowings	28,747	30,002
Deferred tax liabilities	1,834	1,880
	<u>30,581</u>	<u>31,882</u>
<i>Current liabilities</i>		
Trade and other payables	48,295	52,942
Loans and borrowings	41,430	49,062
Current tax liabilities	501	810
	<u>90,226</u>	<u>102,814</u>
Total liabilities	<u>120,807</u>	<u>134,696</u>
TOTAL EQUITY AND LIABILITIES	<u>242,128</u>	<u>256,864</u>
Net assets per share attributable to equity holders of the parent (RM)	<u>3.03</u>	<u>3.05</u>

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31 December 2015)

KHIND HOLDINGS BERHAD (380310-D)
(Incorporated in Malaysia)

Condensed Consolidated Statement of Changes in Equity
For the three months ended 31 March 2016 - Unaudited

	← Attributable to Equity Holders of the Parent →			
	Share Capital RM'000	Non Distributable [▲] Translation Reserve RM'000	Distributable Retained Earnings RM'000	Total RM'000
<u>3 months ended 31 March 2015</u>				
At 1 January 2015	40,059	2,337	70,787	113,183
Total comprehensive income for the period	0	1,060	(502)	558
Dividends to shareholders	0	0	0	0
At 31 March 2015	40,059	3,397	70,285	113,741
<u>3 months ended 31 March 2016</u>				
At 1 January 2016	40,059	7,946	74,163	122,168
Total comprehensive income for the period	0	(2,253)	1,406	(847)
Dividends to shareholders	0	0	0	0
At 31 March 2016	40,059	5,693	75,569	121,321

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 December 2015)

KHIND HOLDINGS BERHAD (380310-D)
(Incorporated in Malaysia)

Condensed Consolidated Statement of Cash Flows
For the three months period ended 31 March 2016 - Unaudited

	31 March 2016 RM'000	31 March 2015 RM'000
Profit before taxation	1,553	(640)
Adjustment for :		
Depreciation & amortisation	1,226	1,112
Finance cost	857	804
Interest income	(72)	(92)
Net gain on disposal of property, plant and equipment	0	(7)
Change in fair value of financial assets	165	(77)
Operating profit before changes in working capital	<u>3,729</u>	<u>1,100</u>
Changes in working capital :		
Inventories	8,372	6,618
Trade and other receivables	2,218	9,500
Payables and accruals	(4,646)	(11,251)
Cash (used in) / generated from operations	<u>9,673</u>	<u>5,967</u>
Tax refunded	1,595	13
Tax paid	(724)	(1,012)
Net cash generated from operating activities	<u>10,544</u>	<u>4,968</u>
Cash flows from investing activities		
Interest income	72	92
Acquisition of property, plant and equipment	(419)	(730)
Acquisition of intangible assets	(74)	(3)
Proceeds from disposal of :		
- property, plant and equipment	0	27
Net cash used in investing activities	<u>(421)</u>	<u>(614)</u>
Cash flows from financing activities		
Finance cost	(857)	(804)
Repayment of bank borrowings	(8,420)	(8,545)
Repayment of hire purchase liabilities	(249)	(280)
Net cash used in financing activities	<u>(9,526)</u>	<u>(9,629)</u>
Net increase/(decrease) in cash and cash equivalents	<u>597</u>	<u>(5,275)</u>
Cash and cash equivalents at beginning of financial period	35,058	39,099
Effect of exchange rate changes	(2,040)	507
Cash and cash equivalents at end of financial period	<u><u>33,615</u></u>	<u><u>34,331</u></u>
Cash and cash equivalents at the end of the financial period comprise the following:		
	As at 31 March 2016 RM'000	As at 31 March 2015 RM'000
Cash and bank balances	36,362	35,290
Bank overdrafts	(2,747)	(959)
	<u><u>33,615</u></u>	<u><u>34,331</u></u>

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 31 December 2015)